

Bill Summary
1st Session of the 58th Legislature

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| Bill No.: | SB 983 |
| Version: | INT |
| Request No.: | 504 |
| Author: | Sen. Bullard |
| Date: | 01/27/2021 |

Bill Analysis

SB 983 authorizes the reduction of worker's compensation insurance premiums by up to 5% if the insured has been certified by the State Department of Education to the Workers' Compensation Commission and Insurance Commission as a participant in the Apprenticeships, Internships and Mentorships (AIM) Act of 2016. The reduction shall be granted at the discretion of the insured's insurer pro rata and shall continue as long as the insured is a certified participant. If it is found that the insured misrepresented their status with the AIM Act, the insurer may levy an additional premium or to cancel the policy. Insurers are directed to provide an annual report of the discounts to the Insurance Commissioner.

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